



Age: 89 | Gender: Male | Race/Ethnicity: White non-Hispanic | Education: Master's degree

Relationship: Brother | Gender: Male | Race/Ethnicity: White non-Hispanic | Education: Bachelor's degree

Client ID: XXXX | Interview ID: FFQ-000-1060-1374-XXXX

Family & Friends Questionnaire

RESULTS FOR:

FINANCIAL DECISION YOUR FRIEND OR RELATIVE IS MAKING OR HAS MADE:

Giving a gift or loan

INTERVIEW DATE: MARCH 27, 2020

OLDER ADULT NEST EGG FAMILY & FRIENDS RISK PERCEPTION SCORE:

Moderate to High Perceived Risk

The relative or friend interviewed perceives risk to the older adult as moderate to high, which indicates concern that the older adult is not making informed financial decisions and is vulnerable to financial exploitation.

Risk Rating: Moderate to High Risk **19**

The relative or friend indicated a perceived risk score for the older adult of 19, which falls into the moderate to high perceived risk range to the older adult's informed decision-making ability.

RATING REFERENCE



CONTRIBUTING FACTORS TO INFORMED DECISION MAKING

INTELLECTUAL FACTORS

Older adults perceived to be at moderate to high risk in this area are often experiencing deficits in the ability to make an informed decision. To make an informed decision, the older adult must demonstrate an understanding of the choice (goal of the decision and impact on finances) and an appreciation of the risk level of the financial decision or transaction.



PSYCHOLOGICAL VULNERABILITY & FINANCIAL AWARENESS

Older adults perceived to be at moderate to high risk in these areas are often experiencing financial strain and may be helping someone financially on a regular basis. They may also feel anxious and downhearted about finances, notice a decline in financial skill, and wish they could talk about this with someone. They could benefit from financial literacy education, budgeting and debt, and also hiring a financial advisor or money manager.



MORE INFORMATION ON CONTRIBUTING FACTORS

INTELLECTUAL FACTORS

This section assesses the older adult's ability to make a financial decision expressing choice, rationale, understanding, and appreciation of consequences.

Persons at high risk show impairment in their ability to make the financial decision. The decision should be postponed if possible, initial steps should be made to protect assets, and an in-depth assessment should be conducted by a mental health professional.

PSYCHOLOGICAL VULNERABILITY & FINANCIAL AWARENESS

This section assesses financial strain, confidence in managing finances, and whether the older adult is helping someone else with financial matters.

Persons at high risk are often experiencing financial strain, a lack of confidence with their finances and may be helping someone financially on a regular basis. This person may need some financial literacy education, help with budgeting and possibly debt.

Next Steps for Perception of Moderate To High Concerns

1. You are concerned that your older relative or friend is at risk of financial exploitation. Ask the older adult to postpone any major financial decisions or transactions until further assessments can be completed.
2. Ask another relative or friend to complete the Family & Friends Questionnaire and compare the results.
3. Use the Older Adult Nest Egg "Difficult Conversations" training to help you have a "safe" dialogue with your relative or friend. You might help them agree to a full evaluation from someone familiar with financial exploitation.
4. Use our "Detecting Financial Mismanagement" training to share examples of common scams and identity theft with your relative or friend to help educate and protect them.
5. Use the sample "[Letter to a Professional](#)" to request an assessment from a healthcare or financial professional.
6. Keep a log to detail what is happening to the older adult. This will be valuable if you need to intervene further by, for example, hiring an elder law attorney to discuss filing for conservatorship or reporting the situation to Adult Protective Services.

RESOURCES

HELPFUL ORGANIZATIONS

AARP Fraud Watch Network

Fully updated national fraud resource and information website. Includes a scam-tracking map and educational podcasts. Helpline at (877)-908-3360 if you suspect fraud.
<https://www.aarp.org/money/scams-fraud/>

National Adult Protective Services

Investigates abuse, neglect and exploitation in older adults (202) 370-6292
<https://www.napsa-now.org/get-help/how-aps-helps/>

CaringKind

Services are New York based, but most educational information applies nationwide. 24 Hour Helpline (646) 744-2900
<https://caringkindnyc.org/>

HealthInAging.org

Info & advice by American Geriatrics Society's Health in Aging Foundation. (800) 563-4916
<http://www.healthinaging.org>

Caregiver Action Network

The nation's leading family caregiver association providing education, peer support and resources. (202) 454-3970
<http://www.caregiveraction.org>

Family Caregiver Alliance

National nonprofit to serve the needs of those caring for a friend or relative with serious cognitive impairment. (800) 445-8106
<http://www.caregiver.org>

Senior Scam Alert

U.S. Dept of Justice Report Incidents (855) 484-2846
<https://www.justice.gov/elderjustice/senior-scam-alert>

National Alliance for Caregiving

Research and programs to increase awareness of family caregiving issues (301) 718-844
<http://www.caregiving.org>

Consumer Financial Protection Bureau

Oversees fair practices at banks, lenders, and other financial companies (855) 411-2372
<https://www.consumerfinance.gov/>

Eldercare Locator

National Directory of Services (800) 677-1116
<http://www.eldercare.gov>

FRAUD ALERTS

Federal Trade Commission

Sign up to see the latest scams identified by the Federal Trade Commission.

<https://www.consumer.ftc.gov/features/scam-alerts>

Consumer Protection

Are you a consumer who's been taken advantage of? Would you like a professional to investigate your case? Visit The Fearless Consumer to lodge your complaint and read eye-opening cases from investigative reporter and consumer advocate Barbara Nordin.

<https://fearlessconsumer.com/previous-columns/>

DOWNLOADABLE INFORMATION,
NEWS & RECOMMENDED READING

Visit the Older Adult Nest Egg site for the latest information:

<https://www.olderadultnestegg.com/for-family-and-friends/resources-for-caregivers/>

ASK US ON FACEBOOK

Have a question about financial victimization of older adults?

Message us on Facebook or visit our Facebook feed to hear what other informal caregivers and experts have to share on the topic.

<https://www.facebook.com/iog.wayne/>

Responses

Q1 To your knowledge, what type of financial decision or transaction did your relative or friend recently make or is thinking of making?

Giving a gift or loan

Q2 Was this decision their idea or did someone else suggest it?

Someone else's idea

Describe

Children Rob and Annie

Q3 Now and over time, how do you think this decision or transaction will impact your relative or friend financially?

Will have a small negative impact unless Rob and Annie are hired as caregivers and given more control over his money.

Q4 How much risk is there that this decision could result in a negative impact, such as loss of funds?

High risk

Q5 Overall, how satisfied is your relative or friend with their finances?

Satisfied

Q6 Who manages your relative's or friend's money day to day?

Someone else manages all of their money

Describe who and relationship

His other daughter Sarah.

Responses (continued)

Q7 Is your relative or friend helping anyone financially on a regular basis?

Don't know

Q8 How often does your relative or friend seem anxious or distressed about financial decisions?

Sometimes

Q9a Is your relative's or friend's memory, thinking skills, or ability to reason with regard to finances worse than a year ago?

Yes

Q9b Has this interfered with their everyday financial activities?

Yes

Describe

Checks have been written by Rob and Annie with dad's signature.

Q10 Does your relative or friend regret or worry about a financial decision or transaction they made or intend to make?

No

Q11 Would others, who know your relative or friend well, say the current major financial decision is unusual for them?

Yes; this could be seen as very unusual.

Q12 To your knowledge, how much has your relative or friend come to rely on just one person for all financial decisions?

Most of the time

Describe

My relatives still has funds to spend "any way he wants." But Sarah monitors accounts for fraudulent activity.

Q13 Has anyone used or taken your relative's or friend's money without their permission?

Yes; large amounts of money have been lost due to this

Describe

"I think he has been taken advantage of through scams or fraud on several occasions."

Q14 How likely is it that anyone now wants to take or use your relative's or friend's money without their permission?

Very likely

Who and how

Rob and Annie are attempting to obtain his power of attorney against Sarah's wishes.
